

THE SOLICITORS' WINE SOCIETY

Unaudited Financial Statements

For the year ended 31 December 2023

THE SOLICITORS' WINE SOCIETY

SOCIETY INFORMATION

Officers/Committee members	Johnny Nichols (Resigned 3rd July 2023)	President
	James McCaughey (Appointed 3rd July 2023)	President
	Iain Connor (Resigned 3rd July 2023)	Chairman
	Andrew Denny (Appointed 3rd July 2023)	Chairman
	Mervyn Parry	Treasurer
	Tim Parsons (Resigned 19th May 2023)	Secretary
	Megan Schellinger (Appointed 3rd July 2023)	Secretary
	Steve Thierbach	Cellar Master
	Duncan Holden	
	Nigel Farr	
	Will Robertson	
	John Lee (Appointed 6th February 2023)	
	Sarah Jeffery (Appointed 5th September 2023)	
	Katie Cameron (Appointed 5th September 2023)	

Accountants	Moore Kingston Smith LLP
	4 Victoria Square
	St Albans
	Hertfordshire
	AL1 3TF

THE SOLICITORS' WINE SOCIETY

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THE SOLICITORS' WINE SOCIETY

COMMITTEE'S REPORT

Principal activities

The function of the Society consists of the organisation and coordination of Society events for the benefit of its members.

The Society is established as an unincorporated association and is managed as a non-profit organisation by the Committee on behalf of the members.

The Chairman's report and Treasurer's report, along with the Society's constitution are available to view on the Society's website: www.solicitorswinesociety.com/about

Officers/Committee members

The following have held office since 1 January 2023:

Johnny Nichols (Resigned 3rd July 2023)	President
James McCaughey (Appointed 3rd July 2023)	President
Iain Connor (Resigned 3rd July 2023)	Chairman
Andrew Denny (Appointed 3rd July 2023)	Chairman
Mervyn Parry	Treasurer
Tim Parsons (Resigned 19th May 2023)	Secretary
Megan Schellinger (Appointed 3rd July 2023)	Secretary
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Katie Cameron (Appointed 5th September 2023)	

Statement of the Committee's Responsibilities

The Committee is responsible for the preparation of the financial statements for each financial year, which give a true and fair view of the state of the affairs of the Society and of the surplus or deficit of the Society for that year. In preparing the financial statements, the Committee is required to:

- select suitable accounting policies, then apply them consistently
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Society will continue in business.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society. The Committee is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.


Andrew Denny
Chairman


Mervyn Parry
Treasurer

Date: 16 APRIL 2024

THE SOLICITORS' WINE SOCIETY

ACCOUNTANTS REPORT TO THE MEMBERS OF THE SOLICITORS' WINE SOCIETY


The officers of the Society are responsible for the preparation of the accounts for the year ended 31 December 2023, comprising of the Income and Expenditure Account, Balance Sheet and related notes, and you consider that the Society is exempt from an audit. As instructed, in order to assist the officers of the Society to fulfil their responsibility, we have compiled these unaudited accounts from the accounting records, information and explanations supplied to us, and we report that they are in accordance therewith.

This report is made to the Society's members, as a body, in accordance with the terms of our engagement letter dated 28 February 2023. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2023 your duty to ensure that the Society has kept proper accounting records and to prepare financial statements that give a true and fair view.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Moore Kingston Smith LLP

Chartered Accountants

Date: 17.04.2024

4 Victoria Square
St. Albans
Hertfordshire
AL1 3TF

THE SOLICITORS' WINE SOCIETY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Subscriptions Received	6,867	4,950
Surplus on tastings and functions:		
Receipts	83,163	29,158
Less: Expenditure	(56,352)	(22,450)
	<u>26,811</u>	<u>6,708</u>
Total Income	<u>33,678</u>	<u>11,658</u>
Administrative expenses		
Website costs	216	1,447
Insurance	1,294	1,090
Accountancy fees	3,240	2,880
Sundry	31	18
	<u>(4,781)</u>	<u>(5,435)</u>
Surplus / (Deficit) for the year	<u><u>28,897</u></u>	<u><u>6,223</u></u>

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom.

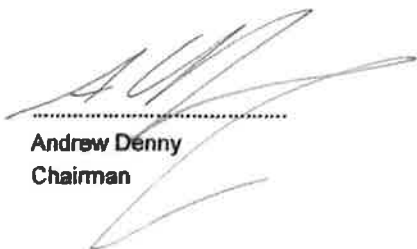
There is no difference between the deficit shown above and its historical cost equivalent.

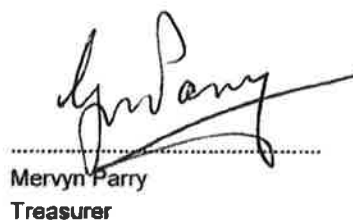
THE SOLICITORS' WINE SOCIETY
BALANCE SHEET
AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Current Assets					
Stock		87,404		91,160	
Cash at bank and in hand		65,458		33,127	
		<u>152,862</u>		<u>124,288</u>	
Creditors: Amounts falling due within one year					
	2	<u>(3,255)</u>		<u>(3,577)</u>	
Total assets less current liabilities					
		<u><u>149,607</u></u>		<u><u>120,710</u></u>	
Represented by:					
Reserves brought forward		120,710		114,488	
Surplus / (Deficit) for the year		<u>28,897</u>		<u>6,223</u>	
		<u><u>149,607</u></u>		<u><u>120,710</u></u>	

The Committee members acknowledge their responsibilities for ensuring the Society keeps accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of the financial period and of its profit or loss for the financial period.

Approved by the Committee for issue on 9 APRIL 2024 and signed on its behalf by:


 Andrew Denny
 Chairman


 Mervyn Parry
 Treasurer

THE SOLICITORS' WINE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS102").

1.3 Stock

Stock is valued at the lower of cost and net realisable value. Cost is based on the purchase price of wine.

1.4 Tastings and functions

Income and expenditure in respect of tasting and functions held during the year is recognised on the accruals basis and relates to the period in which it is incurred.

1.5 Subscriptions

Subscriptions are recognised as income at the time of receipt.

2 Creditors

	2023	2022
	£	£
Suppliers	15	697
Accruals	3,240	2,880
	<u>3,255</u>	<u>3,577</u>